

Awesome Inc Founders Agreement 1st October 2010

The Definitions

“The Founders”	Founder A, Founder B, Founder C.
“The Group”	Awesome Inc and its subsidiary companies.
“Articles”	Memorandum and Articles of Association.

Background

The agreement is made between the Founders to cover the event where one of the Founders leaves during the first three years of the Group’s operation and acts as a voluntary extension to the Groups Articles until such time as it is formally accepted at a duly convened Annual General Meeting.

Terms

If any one of the Founders’ employment is terminated with the Group, for whatever reason (including, but not limited to, dismissal, resignation and death), then he will forfeit his shareholding according to the following schedule;

Termination time period from 1 st October 2010	Percentage of shareholding forfeited
Less than 18 months	100%
18 to 24 months	45%
24 to 30 months	30%
30 to 36 months	10%

For the avoidance of doubt, forfeited shares will be returned to the Group for cancellation or for distribution to other shareholders and no fees shall be payable in lieu of those shares.

All other terms of the founder’s employment shall be governed by their respective service agreements.

As of the date of signing of this agreement the share ownership of the Group is as follows:

Founder A:	1/3 (one third)
Founder B:	1/3 (one third)
Founder C	1/3 (one third)

Jurisdiction:

This agreement shall be covered by the laws of My Amazing Homeland.

Signed:

Signed:

Signed: